



# INDIAN INDUSTRIES ASSOCIATION

AN APEX BODY OF MICRO, SMALL & MEDIUM ENTERPRISES  
( IN THE SERVICE OF MSME SINCE 1985 )

Dear Members,

Notification No. 105 (RE-2010) / 2009 – 2014

In respect of exports to Iran, export proceeds realized even in INR will be eligible to avail export benefits & incentives.

Attached Notification issued by Ministry of Commerce for your reference.

RAJEEV BANSAL

**Chairman International Business Promotion**



**Indian Industries Association**

IIA Bhawan, Vibhuti Khand Gomti Nagar Lucknow-226010

Ph: +91-522-2720090, +91-522-3248178 Fax: +91-522-2720097

Website : [www.iiainline.in](http://www.iiainline.in)

**Note:** Use E-mails - Save Paper - Protect Trees & Go Greener

To be published in the Gazette of India Extraordinary Part II  
Section 3, Sub Section (II)

Government of India  
Ministry of Commerce & Industry  
Department of Commerce  
Udyog Bhawan

Notification No.105 (RE-2010)/2009-2014

New Delhi, the 5<sup>th</sup> March, 2012

**Subject:** Grant of export benefits / incentives to export proceeds realized even in Indian rupees - Exports to Iran regarding.

S.O.(E) In exercise of the powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 read with Para 2.1 of the Foreign Trade Policy, 2009-2014, the Central Government hereby makes the following amendment in the Para 2.40 of Foreign Trade Policy, 2009-2014:

2. The following Sub-Para is added to Para 2.40 of Foreign Trade Policy, 2009-2014:  
Para 2.40 A: Export proceeds against specific exports to Iran realized in Indian rupees are permitted to avail exports benefits/ incentives under the Foreign Trade Policy, 2009-14, at par with export proceeds realized in freely convertible currency.

3. Effect of this notification:

In respect of exports to Iran, export proceeds realized even in Indian rupees will be eligible to avail export benefits and incentives.

(Anup K. Pujari)  
Director General of Foreign Trade  
E-mail: dgft@nic.in

[Issued from (01/93/180/25/AM-12/PC-2(B))]